

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, FEBRUARY 28, 2011.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:08 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, February 28, 2011 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Paula Carson, Chairman of the Board

There were present: Commissioners Carson, Castille, Cox, Craton, Hanks, Keller, LeBlanc, Malbreaux, Prejean, Prince, and Strother.

There was absent: Commissioner Plumley

Commissioner Carson then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the January 31, 2011 Regular Board Meeting Minutes. Moved by Commissioner Prejean, seconded by Commissioner Craton, approved by all other Commissioners attending.

FINANCE COMMITTEE:

MOTION: To approve the revised financial statements for the month ended December 31, 2010. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve the revised LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Building/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account December 2010 Bills for Payment. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve financial statements for the month ended January 31, 2011. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Building/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account January 2011 Bills for Payment. Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To amend a motion approved during the January 31, 2011 LEDA Board Meeting to read as follows: MOTION: To authorize the Chair of the Opportunity Machine (OM) Steering Committee, OM Executive Director and LEDA's Legal Counsel to negotiate a lease for office space that will not exceed \$7,500/month (\$90,000/year) plus operational expenses and for LEDA to complete improvements on the space at a cost up to \$108,000 and to authorize the Chair of the OM to execute negotiated lease. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a Memorandum of Understanding between LEDA and FiberCorps for the purposes of providing funds related to FiberCorps' development of a 3D render farm and support of the Louisiana Health Information Exchange, contingent upon legal counsel approval. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a Memorandum of Understanding between LEDA and UL Lafayette for the purpose of funding market and/or feasibility studies related to University Common and master planning for UL Lafayette's campus. Motion amended to read as follows: **MOTION: To approve a Memorandum of Understanding between LEDA and UL Lafayette for the purposes of funding market and/or feasibility studies related to University Common and master planning for UL Lafayette's campus subject to legal counsel review of a clause for reimbursement.** Moved by Commissioner Prince, seconded by Commissioner Castille, approved by all other Commissioners attending.

MOTION: To approve a Local Services Agreement between the Parish of Lafayette, the City of Lafayette, Lafayette Parish Law Enforcement District and Sheriff, Lafayette Parish School Board, Lafayette Parish Library Board, Lafayette Centre Development District, LEDA, Lafayette Bayou Vermilion District, Lafayette Parish Tax Assessment District, Lafayette Airport Commission, the Teche Vermilion Fresh Water District regarding adjudicated property within Lafayette Parish. Received by the Executive Committee, approved by all other Commissioners attending.

ADJOURNMENT: The meeting was adjourned at 5:53 p.m.

Paula Carson, Chairman of the Board

Chad Hanks, Secretary

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